

**TITLE XIV
OGUNQUIT MUNICIPAL CODE
PROPERTY ACCESSED CLEAN ENERGY (PACE) ORDINANCE**

CHAPTER III - PACE PROGRAM

301 Establishment

The Town hereby establishes a PACE Program allowing owners of qualifying property located in the Town who so choose to access financing for energy saving improvement to their property through PACE loans administered by the “Trust” or its agent.

302 Funding

The PACE program shall be financed by funds awarded to the “Trust” under the Federal Energy Efficiency and Conservation Block Grant (EECBG) Program and by other funds available for this purpose.

303 Amendment to PACE Program

The Town may, from time-to-time, amend this Ordinance to use any other funding sources made available to it or appropriated for by it for the express purpose of the PACE program, and the Town shall be responsible for administration of loans made from those other funding source.

