

**WARRANT FOR THE SPECIAL TOWN MEETING
OF THE
TOWN OF OGUNQUIT
Tuesday, November 6, 2007**

TO: PATRICIA L.ARNAUDIN, Chief of Police in the Town of Ogunquit, County of York and State of Maine:

GREETINGS:

In the name of the State of Maine, you are hereby requested to notify and warn the Inhabitants of the Town of Ogunquit in said county and state, qualified by law to vote in Town affairs, to meet in the Dunaway Center in said Town on Tuesday, **the sixth day of November, 2007 A.D.** at nine o'clock in the morning until eight o'clock in the evening to vote by secret ballot on **Articles 1-4.**

Article 1: To elect a Moderator to preside at said Meeting. [**Note:** this question is not intended to be acted upon as part of the official secret ballot at the Special Town Meeting].

Article 2: Shall the Town (1) approve a Capital Improvement Project consisting of (a) the construction of a revetment to the embankment of the **Marginal Way** located on the ocean side of the property in front of the Sparhawk and Anchorage Motels; (b) repairs and maintenance of the area known as "**The Little Beach**" located on the Marginal Way; and (c) extension of marine sheeting for 190 feet of the **Perkins Cove Bulkhead** (the Project); (2) appropriate a sum not to exceed **\$2,600,000** to provide for the costs of the Project; and (3) to fund said appropriation, authorize the Treasurer and Chairman of the Board of Selectmen to issue general obligation securities of the Town of Ogunquit, Maine (including temporary notes in anticipation of the sale thereof) in an aggregate principal amount not to exceed **\$2,600,000**; and (4) delegate to the Treasurer and the Chairman of the Board of Selectmen the authority to fix the date(s), maturity(ies), interest rate(s), call(s) for redemption, place(s) of payment, form, and other details of said securities, including execution and delivery of said securities on behalf of the Town of Ogunquit, and to provide for the sale thereof?

EXPLANATION AND RECOMMENDATION:

The above projects are the result of severe damage to the Marginal Way and Perkins Cove Bulkhead from the Mother's Day of 2006 and the Patriot's Day Storm of 2007. FEMA has provided funding for temporary repairs to the above areas and these construction projects will provide for a permanent repair to these areas.

Board of Selectmen Recommends: YES 5-0
Budget Review Committee Recommends: YES 5-0

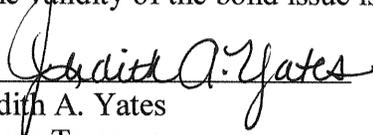
FINANCIAL STATEMENT

1. Total Indebtedness
 - a. Bonds outstanding and unpaid: \$ 4,006,712.00
 - b. Bonds authorized and unissued: \$ _____
 - c. Bonds to be issued, if this Article is approved: \$ 2,600,000.00

2. Costs
 - a. At an estimated interest rate of 4.5% for a ten (10) year maturity, the estimated costs of this bond issue will be:
Principal: \$ 2,600,000.00
Interest: \$ 660,270.00
Total Debt Service: \$ 3,260,270.00

3. Validity

The validity of the bonds and of the voters' ratification of the bonds may not be affected by any errors in the above estimates. If the actual amount of the total debt service for the bond issue varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.

s/ 
Judith A. Yates
Town Treasurer

Article 3: Shall the Town (1) approve the purchase of a **2007 E-One 100 foot Ladder Fire Truck** complete with all equipment and accessories to meet N.F.P.A and D.O.T. Standards (the Purchase); (2) appropriate a sum not to exceed **\$560,000** to provide for the costs of the Purchase; and (3) to fund said appropriation, authorize the Treasurer and Chairman of the Board of Selectmen to issue general obligation securities of the Town of Ogunquit, Maine (including temporary notes in anticipation of the sale thereof) in an aggregate principal amount not to exceed **\$560,000**; and (4) delegate to the Treasurer and the Chairman of the Board of Selectmen the authority to fix the date(s), maturity(ies), interest rate(s), call(s) for redemption, place(s) of payment, form, and other details of said securities, including execution and delivery of said securities on behalf of the Town of Ogunquit, and to provide for the sale thereof?

EXPLANATION AND RECOMMENDATION:

The current Ladder Fire Truck is a 1980 Mack truck with an LTI 100 foot ladder. In order to refurbish and update to current mandatory standards it has been estimated by five companies to cost between \$300,000 and \$400,000. These companies did not recommend refurbishing the truck due to its current condition, age and the lack of availability of parts since the original chassis and ladder are no longer manufactured.

Board of Selectmen Recommends: YES 3-2
Budget Review Committee Recommends: YES 4-0

FINANCIAL STATEMENT

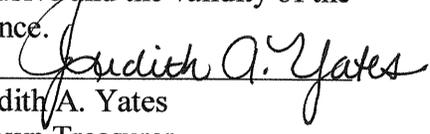
- 1. Total Indebtedness
 - a. Bonds outstanding and unpaid: \$ 4,006,712.00
 - b. Bonds authorized and unissued: \$ _____
 - c. Bonds to be issued if this Article is approved: \$ 560,000.00

- 2. Costs
At an estimated interest rate of 4.5% for a ten (10) year maturity, the estimated costs of this bond issue will be:

| | |
|---------------------|----------------------|
| Principal: | \$ <u>560,000.00</u> |
| Interest | \$ <u>142,212.00</u> |
| Total Debt Service: | \$ <u>702,212.00</u> |

3. Validity

The validity of the bonds and of the voters' ratification of the bonds may not be affected by any errors in the above estimates. If the actual amount of the total debt service for the bond issue varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.

s/ 
Judith A. Yates
Town Treasurer

Article 4: Shall the Town vote to expend no more than \$11,500, from undesignated surplus funds, for the purchase of a 2006 Crown Victoria police vehicle?

Board of Selectmen Recommends: YES 5-0
Budget Review Committee Recommends: YES 5-0

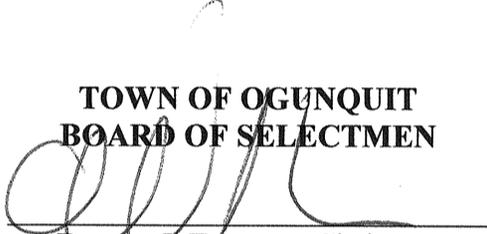
EXPLANATION AND RECOMMENDATION:

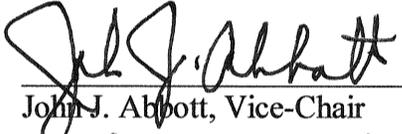
A request for an additional new cruiser was not approved in April 2007. Since that time, two cruisers with 151,000 and 133,000 miles have required considerable maintenance and repairs. Unit 148 is now off the road and not safe to drive. Unit 147 requires continued maintenance and used only for emergency use.

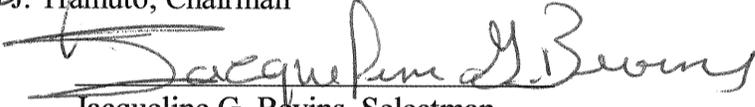
The purchase of this used 2006 Crown Victoria, which currently has 55,000 miles, and is in good condition, will provide several years of service to the department.

Given under our hands this 5th day of October in 2007 A.D., in Ogunquit, Maine, by the Board of Selectmen, acting in their capacity as the municipal officers.
ATTEST:

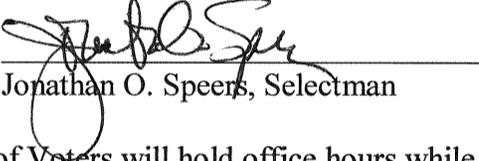
**TOWN OF OGUNQUIT
BOARD OF SELECTMEN**


Donato J. Tramuto, Chairman


John J. Abbott, Vice-Chair


Jacqueline G. Bevins, Selectman


John F. Miller, Selectman

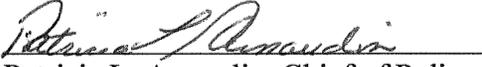

Jonathan O. Speers, Selectman

VOTER INFORMATION: The Registrar of Voters will hold office hours while the polls are open to correct any error in or change a name or address on the voting list, to accept the registration of any person eligible to vote and to accept new enrollments. A person who is not registered to vote may not vote in any election.

RETURN OF WARRANT CERTIFICATION:

In the Town of Ogunquit, County of York, State of Maine, ss.

Pursuant to the foregoing Warrant to me as directed, I have notified and warned the Inhabitants of the Town of Ogunquit herein named to meet at the time and place for the purpose herein stated by posting upon the 18th day of October, 2007, A.D. a copy of said Warrant at the Dunaway Community Center, Ogunquit Post Office, and the Village Food Market, those being three (3) conspicuous public places in said Town.


Patricia L. Arnaudin, Chief of Police
Town of Ogunquit, ME

UNDER SEAL OF THE TOWN, A True Copy, ATTEST:

Office of the Town Clerk